

MALPAS RECREATION GROUND TRUST

**FINANCIAL STATEMENTS
for the year ended
31st MARCH 2016**

Charity Number 520080

Mitchell Charlesworth LLP
Chartered Accountants
Chester

MALPAS RECREATION GROUND TRUST

TRUST INFORMATION

31st March 2016

Trustees	Mr J.E. Reeves Mr A.D.B. Brooks
Bankers	Lloyds Bank 28 Regent Street Wrexham LL13 1SE
Independent Examiner	Mr R.J. Hall Mitchell Charlesworth LLP Chartered Accountants 24 Nicholas Street Chester CH1 2AU
Registered Office	4 Well Farm Close Malpas Cheshire SY14 8QW
Chairman and Registered Office Person	Mr C. Whitehurst
Treasurer	Mrs R. Abbott

MALPAS RECREATION GROUND TRUST

TRUSTEES' REPORT 31st MARCH 2016

The Trustees present their report and financial statements for the year ended 31st March 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Charity Registration:

The Malpas Recreation Ground Trust was registered as a charity on 11th May 1971.

Type of Governing document:

A trust deed dated 31st December 1938.

How the charity is constituted:

Management committee consisting of 12 members.

Management Committee selection methods:

Committee members and officials are appointed annually at an Annual General Meeting held in July.

The trust deed provides for a management committee of 12 ordinary members, 4 of whom should retire on a rotational basis, although they are eligible for re-appointment.

Additional Governance Issues:

All trustees and management committee members give their time voluntary and receive no remuneration or other benefits from the trust.

At the July 2015 Annual General Meeting, in line with the governance constitution, 11 committee individuals were appointed to the Management Committee.

In addition, a representative of Malpas Parish Council was co-opted onto the committee.

However, no committee member was willing to act as Secretary so that roll has been covered during the reporting period, by the Chairman.

OBJECTIVES AND ACTIVITIES:

Summary of the objects of the charity set out in its governing document

To hold the said premises (land) of Malpas Recreation Ground on trust to permit it to be appropriated for the benefit of the inhabitants of the parish of Malpas and District aforesaid and in particular the children attending school as a non-sectarian and non-political place of recreation.

To erect, alter and take down buildings as the trustees regard as the trustees deem desirable and fit.

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TRUSTEES' REPORT

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To let all or part of the said land to any club person or persons upon any terms the trustees may think fit and from time to time permit all or any part of the premises to be used upon such terms and conditions and either payment or not as they think fit for entertainments, games, sports meetings or other purposes providing that there is not any undue interference with its use for recreational purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects

Play areas have been set aside and play equipment has been provided for the benefit of young and teenage children.

A Multi Use Games Area (MUGA) has been installed to provide play space for football, basketball, and other similar ball games.

A shelter, seating and waste bins have been provided for the benefit and use of all ages of the local community.

An area of the site remains free of equipment and reserved for attendees of the Malpas Alport Primary School to use for weekly games period and their periodic sports day events.

Maintenance of the play equipment, land surface and surrounding boundaries including ancillary equipment provided on the site, to ensure they are in a safe and useable condition.

ACHIEVEMENTS AND PERFORMANCE:

Summary of the main achievements of the charity during the year

Trustee Actions:

In the reporting period, the Trustees have invested some of the income from the sale of the small strip of land into the purchase of a new four bedroom property on the adjacent housing estate. The intention is in the next financial year, to rent this property at the going market rate to a local family.

Management Committee:

Three meetings of the committee have taken place during the reporting period. In addition, the Chairman has attended a number of meetings with the Trustees, the Trustees Solicitors and Accountants to further the financial management and general business of the Trust.

Site Use:

The Recreation Ground was used in July 2015, to accommodate the Malpas Village Fair. Use of the site was provided free of charge, with the Trustees and the Chairman of the Management Committee actively supporting the organisation of the event.

Equipment Use:

Equipment installed as part of an upgrade in June / July of 2014 continued to prove popular with the village children and residents.

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Attendance at and usage of the facility has vastly increased during the reporting period, with visitors coming from outside the immediate area to use the play equipment.

Safety:

During the reporting period, a weekly inspection of the site has been conducted by the Chairman of the Management Committee. The visit consists of an inspection of the play equipment to identify and potential hazards or defects, and also a litter pick.

Any defects identified are remedied within appropriate timescales, or reported to the appropriate responsible body.

Visits, issues and resolution actions are recorded in a log book.

A 12 monthly inspection, conducted to BSEN Standards, is undertaken by Morral Play Services certified Inspectors.

A feedback report by Morral Play Services has been received and any outstanding issues have been addressed.

FINANCIAL REVIEW:

Brief statement of the charity's policy on reserves

Following the sale of a small strip of land to Stewart Milne Homes Limited, the Charity has become self-financing and will not now be relying on the Malpas Parish Council for grants to support its objectives and operations.

This income has been invested to ensure sufficient capital and generated interest will cover the ongoing maintenance requirements of the Site for the foreseeable future.

In addition, a loan agreement for Stewart Milne Homes Limited, to utilise a piece of the site for the location of workers compound during their development operations on the adjacent housing estate is generating a monthly income of £600.

Between 1st April 2015 and 31st March 2016, the existing play equipment provided on Recreation Ground has remained in good condition with no major repairs being required. Hence expenditure on equipment maintenance has not been necessary.

The yearly expenditure is summarised as:

Equipment Upgrade (outstanding invoice from 2014-15) - £33,926

Grass and hedge cutting - £265.

Site Insurance - £698

Meeting Room Hire - £33

Annual Safety Inspection by Morral Play Services - £54

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TRUSTEES REPORT

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Risk Management

The Trustees have assessed the major risks to which the charity is exposed in particular those related to the operations and finances and are satisfied that systems are in place to mitigate exposure to major risks.

Reporting Accountants

Mitchell Charlesworth LLP will continue in office as reporting accountants for the ensuing year.

Chester, 2 September 2016

J.E. Reeves

A.D.B. Brooks

MALPAS RECREATION GROUND TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.
- safeguarding the charity's assets;
- taking reasonable steps for the prevention and detection of fraud.

Mitchell Charlesworth LLP

Chartered Accountants

24 Nicholas Street · Chester · CH1 2AU

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MALPAS RECREATION GROUND TRUST

Independent Examiner's Report to the Trustees of Malpas Recreation Ground Trust

I report on the accounts of the Trust for the year ended 31st March 2016, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chester, 2 September 2016

Mr R Hall
Independent Examiner

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**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2016**

	Notes	Total Unrestricted Funds Year to 31.3.2016 £	Total Unrestricted Funds Year to 31.3.2015 £
Incoming Resources			
Incoming resources from generated funds			
Malpas Parish Council Grant		-	1,750
Land sale		-	300,000
Car Park rental income		5,400	-
Bank interest		<u>680</u>	<u>-</u>
Total Incoming Resources		<u>6,080</u>	<u>301,750</u>
Resources expended			
Charitable activities			
Section 106 Malpas Recreation Ground improvements		-	33,926
Running costs of Malpas Recreation Ground	4	1,050	1,615
Governance costs			
Agent's fees		-	5,250
Counsel's fees		600	-
Accountancy		<u>720</u>	<u>900</u>
		<u>2,370</u>	<u>41,691</u>
Net Incoming Resources for the year		3,710	260,059
Total Funds brought forward		<u>294,884</u>	<u>34,825</u>
Total Funds carried forward		<u>298,594</u>	<u>294,884</u>

MALPAS RECREATION GROUND TRUST

BALANCE SHEET as at 31st MARCH 2016

	Notes		Total Unrestricted Funds Year to 31.3.2016 £		Total Unrestricted Funds Year to 31.3.2015 £
Fixed Assets					
Freehold Property					
34 Hughes Lane, Malpas, purchased during year			229,772		-
Current Assets					
Cash at Lloyds Bank		5,384		34,960	
Cash at Walker Smith Way client account		<u>64,158</u>		<u>294,750</u>	
		69,542		329,710	
Current Liabilities					
Creditors, amounts falling due within one year	5	<u>720</u>		<u>34,826</u>	
			<u>68,822</u>		<u>294,884</u>
			<u>298,594</u>		<u>294,884</u>
Total Unrestricted Funds			<u>298,594</u>		<u>294,884</u>

Approved by the Board of Trustees on 2 September 2016

Mr J.E. Reeves

A.D.B. Brooks

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2016

1. Accounting Policies

In preparing the accounts the following accounting policies have been complied with:

The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities Act 2011.

2. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income where it is applied for charitable purposes.

3. Related Party Transactions

None of the trustees were paid any remuneration or expenses by the charity during the year (2015 none).

4. Running costs of Malpas Recreation Ground

	2016	2015
	£	£
Insurance	698	733
Grass cutting	265	355
Equipment maintenance	-	465
Pest control	-	20
Safety inspection	54	24
Room hire	<u>33</u>	<u>18</u>
	<u>1,050</u>	<u>1,615</u>

5. Creditors

Cheshire West & Chester		
Section 106 Malpas Recreation Ground improvements	-	33,926
Mitchell Charlesworth LLP		
Accountancy	<u>720</u>	<u>900</u>
	<u>720</u>	<u>34,826</u>